

Financial Inclusion & Skill Development

Our Big Ideas For Creating a New India

5th January 2018

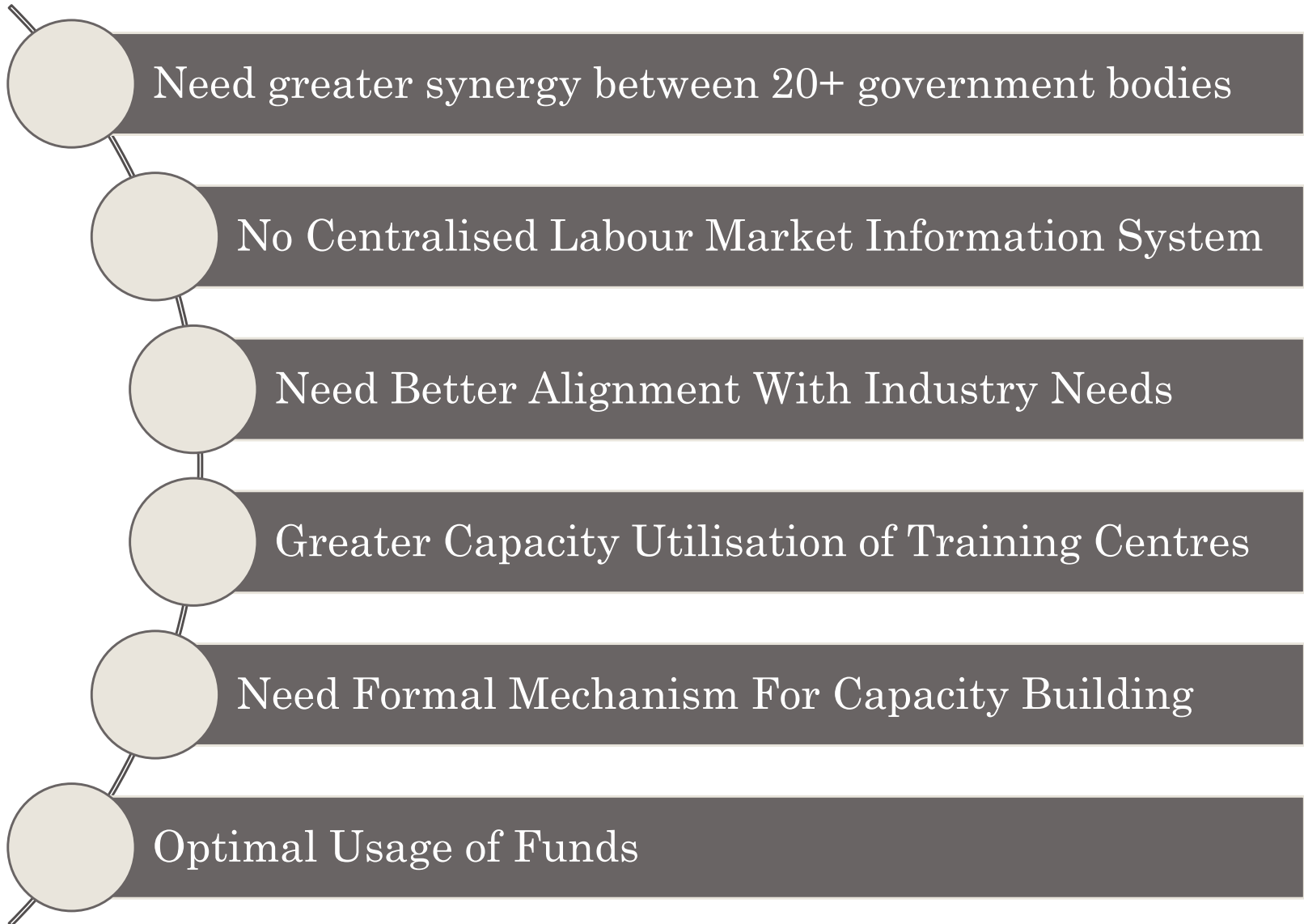
Skilling a New India

Realisations From The Field

Action Agenda for Change Agents

Enablers Required

Issues in India's skill development ecosystem



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- Institutional & monitoring mechanism at the district
 - Best Practice: Chhattisgarh & Uttar Pradesh
- *District skill gap mapping* with needs assessment.
- *Technology*: An App for career counseling for matching of aspiration & jobs.
- Tracking Placement through Aadhar – Projecting Success Stories.
- *Jan Andolan*:
 - Fostering entrepreneurial development in ‘jugaad’ environment.
 - ‘*Cool Skill Schools*’ : Use of educational spaces for skill development as a summer school concept.
 - ‘*Samridhi Haat*’: Creating a placement oriented programme in district.

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Dedicated machinery for project implementation to aid the district administration.

Skill upgradation of skill providers: dedicated training center

Introduce global best practices to drive apprenticeship scheme in PPP mode – S. Korea & UK model

Independent regulator to foster skill development

Allocation of 1% CSR fund for skill development in aspirational districts

Untied fund at District Level for Utilisation of existing infrastructure for creating skill development centres that cater to local needs

Financially Empowering all Citizens of a New India

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Realisations From The Field

- Tremendous progress in the field
- Accessing one's bank accounts can be a challenge
 - Post Office Payments bank to provide last mile connectivity can be Game-Changer
- Increasing awareness and financial literacy is required
- Increase ratio of settlement against claims
- Lack of man-power in financial institutions

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- ‘*Nudging*’ each Citizen at Birth.
- ‘*Jan-Andolan*’ Required –
 - through financial literacy campaign like PMGDISHA
 - ‘*Gift an Insurance Scheme*’
 - *Arthik Shiksha* Mission from class 8th – 25 hours a year.
 - Arth-Mitra’s as BC 2.0
- *Pension Yojnas*- IEC for greater acceptance.
- Ensuring each Panchayat as a digital Panchyat that has an ATM / BC / BHIM Sena Member
- Citizen-government transactions through digital means only.
- Analytics of digital transactions to find shadow areas and rectify by sustained IEC.
- Best Practice – Creation of *BHIM Sena* at Bokaro

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- Fixed Regulatory Framework for QR codes
 - No charges for rentals
 - No requirement for Current Account across banks
 - Allowed linking to Jan Dhan Accounts
 - Zero Charges for transfer to accounts through BHIM/UPI
- Financial inclusion requires an effective enforcement mechanism at the district level

Thank You