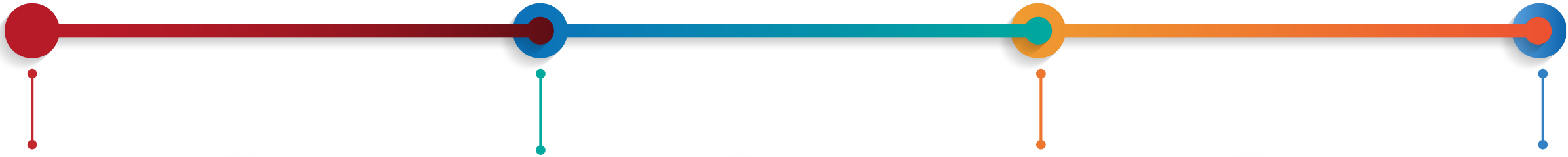


EVERYTHING YOU NEED TO KNOW ABOUT MOBILE BASED PAYMENTS



UPI based apps

Issued by banks or their distribution partners

Accept payments from all UPI compatible payment solutions

Mobile data costs apply

No monthly maintenance cost

Transaction costs apply - lower than debit card charges

Real time bank to bank transfers

One time set up of app on your smartphone

Mobile Wallets

Issued by wallet companies

Only accepts payments from buyers with same wallet

Mobile data costs apply

No monthly maintenance cost

No transaction costs apply. Cash out charge apply

Non real time - Next day settlement

One time set up of app on your smartphone

USSD

*99# - Operated by NPCI

Accepts payments from any phone/bank account

No mobile data costs

No monthly maintenance cost

No transaction cost to merchants. Consumer pays an access fee of 50p.

Real time bank to bank transfers

No set up required - time consuming & complex interface wherein details need to be entered for every transaction

mVisa & Masterpass (QR code)

Issued by banks

Accepts payments from all supporting banks

Mobile data costs apply

No monthly maintenance cost

Transaction cost apply

Non real time - Next day settlement

One time set up of app on your smartphone

KEY FEATURES

WHAT YOU NEED

SOME SOLUTION PROVIDERS

Smartphone

Internet connection

Bank account (with supporting banks - (To check supporting banks, log on to www.npci.org.in))

Smartphone

Internet Connection

Requires setting up a wallet account & a bank account for cash out

Feature phone


Bank account

Smartphone

Internet Connection

Bank account

Link your account with any of the following apps



Key players



All banks provide this service

These banks provide this service

